

(A company set up under Section 42 of Companies Act, 2017)

MUTUAL FUNDS ASSOCIATION OF PAKISTAN

(Licensed as a Self-Regulatory Organization under Section 36D of the SECP Act, 1997)

CERTIFICATE OF REGISTRATION REGISTERED SERVICE PROVIDER

This is to certify that

Topline Securities Limited

Registered Office Address: 8th Floor, Horizon Tower, Plot # 2/6 Block-3, Clifton,
Karachi

has been registered with the Mutual Funds Association of Pakistan ("MUFAP") as a Registered Service Provider, pursuant to the provisions of the MUFAP (SRO Functioning) Regulations, 2025 ("MUFAP Regulations"), and is duly recognized to undertake distribution activities in accordance with the MUFAP Regulations and/or, the license or registration, and approvals granted to it by the Securities and Exchange Commission of Pakistan ("SECP").

MUFAP Registration Number

MUFAP / RSP / 2026 / 027

Date of Registration

June 18, 2026

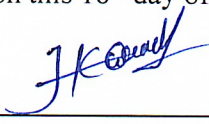
Category of Registered Service Provider

Multi Asset Management Company Distributor

This registration is granted subject to the Registered Service Provider's continued compliance with all applicable laws, rules, and regulations administered by the SECP, as well as the MUFAP Regulations, Code of Conduct, Directives, Circulars, and decisions issued from time to time.

This registration shall remain valid unless suspended, cancelled, or withdrawn in accordance with the MUFAP Regulations.

Issued on this 18th day of June 2026.



Chief Regulatory Officer
Mutual Funds Association of Pakistan

