

TOPLINE SECURITIES LIMITED

***STATEMENT OF NET CAPITAL BALANCE
AS AT JUNE 30, 2016***



NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **Topline Securities Limited**, Corporate TRE Certificate Holder of Pakistan Stock Exchange Limited (*formerly, Karachi Stock Exchange Limited*), as defined under Rule 2(d) of, and Third Schedule to Securities and Exchange Rules, 1971; amounted to PKR 320,909,114/- (Three Hundred Twenty Million Nine Hundred and Nine Thousand One Hundred and Fourteen Only) as at June 30, 2016.

We further confirm that the above Net Capital Balance of **Topline Securities Limited** is calculated/ arrived at on the basis of numbers/ figures duly audited.

Naveed Zafar Ashfaq Jaffery
Naveed Zafar Ashfaq Jaffery & Co.
Chartered Accountants



NZM

Karachi

Dated: September 09, 2016

TOPLINE SECURITIES LIMITED
NET CAPITAL BALANCE AS AT JUNE 30, 2016

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2 (D) and the Third Schedule of The Securities and Exchange Rules, 1971)

DESCRIPTION	VALUATION BASIS	VALUE	
(Amount in Rupees)			
<u>CURRENT ASSETS</u>			
Cash in hand	As per book value		8,293
Cash at bank:			
- Pertaining to brokerage house	As per book value	172,576,936	
- Pertaining to clients	As per book value	30,129,418	
Deposits against exposure with KSE	As per book value	100,191,212	
Deposits against MTS Exposure Margin with NCCPL	As per book value	-	
		302,897,566	
Total bank balances	As per book value		302,905,859
Trade Receivable			
	Book Value	42,456,301	
	Less: overdue for more than 14 days	(15,478,907)	26,977,394
Investment in Listed Securities in the name of broker			
	Market value	-	
	Less: 15% discount	-	
Securities purchased for client	Securities purchased for the client and held by the member where the payment has not been received within 14 days.		8,514,518
Listed Term Finance Certificates/Corporate Bonds (Not less than BBB grade)	Market value	-	
	Less: 10% discount	-	
Federal Investment Bonds	Market value	25,062,132	
	Less: 5% discount	(1,253,107)	23,809,025
Treasury bills	Market value	48,845,250	
	Less: 5% discount	(2,442,263)	46,402,987
			408,618,076
<u>CURRENT LIABILITIES</u>			
Trade Payable	Book value	25,867,645	
	Less: Overdue for more than 30 days	(6,238,055)	19,629,590
Other liabilities	As classified under the generally accepted accounting principles.		61,841,317
Trade payables overdue by 30 days			6,238,055
			87,708,962
NET CAPITAL AS AT JUNE 30, 2016			320,909,114

CHIEF EXECUTIVE

DIRECTOR

