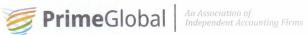
## **TOPLINE SECURITIES LIMITED**

STATEMENT OF NET CAPITAL BALANCE
AS AT JUNE 30, 2016

## Naveed Zafar Ashfaq Jaffery & Co. Chartered Accountants

A member firm of



1st Floor, Modern Motors House, Beaumont Road, Karachi, Pakistan

Ph: +92-21-35671909, 35673754 Fax: +92 21-35210626

Email:khi@nzaj.com.pk
Web: www.nzaj.com.pk

## NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **Topline Securities Limited**, Corporate TRE Certificate Holder of Pakistan Stock Exchange Limited (formerly, Karachi Stock Exchange Limited), as defined under Rule 2(d) of, and Third Schedule to Securities and Exchange Rules, 1971; amounted to PKR 320,909,114/- (Three Hundred Twenty Million Nine Hundred and Nine Thousand One Hundred and Fourteen Only) as at June 30, 2016.

We further confirm that the above Net Capital Balance of **Topline Securities Limited** is calculated/ arrived at on the basis of numbers/ figures duly audited.

N200-

Naveed Zafar Ashfaq Jaffery & Co.

**Chartered Accountants** 

Karachi

Dated: September 09, 2016

## TOPLINE SECURITIES LIMITED NET CAPITAL BALANCE AS AT JUNE 30, 2016

(Excess of Current Assets over Current Liabilities as determined in accordance with the rule 2 (D) and the Third Schedule of The Securities and Exchange Rules, 1971)

DESCRIPTION	VALUATION BASIS	VALUE (Amount in Rupees)	
CURRENT ASSETS		<b>,</b>	•
Cash in hand Cash at bank: - Pertaining to brokerage house - Pertaining to clients Deposits against exposure with KSE Deposits against MTS Exposure Margin with NCCPL	As per book value	172,576,936 30,129,418 100,191,212 - 302,897,566	8,293
Total bank balances	As per book value		302,905,859
Trade Receivable	Book Value Less: overdue for more than 14 days	42,456,301 (15,478,907)	26,977,394
Investment in Listed Securities in the name of broker  Securities purchased for client	Market value Less: 15% discount  Securities purchased for the client and held by the member where the payment has not been received within 14 days.		- 8,514,518
Listed Term Finance Certificates/Corporate Bonds ( Not less than BBB grade)	Market value Less: 10% discount		
Federal Investment Bonds	Market value Less: 5% discount	25,062,132 (1,253,107)	23,809,025
Treasury bills	Market value Less: 5% discount	48,845,250 (2,442,263)	46,402,987
			408,618,076
CURRENT LIABILITIES			
Trade Payable	Book value Less: Overdue for more than 30 days	25,867,645 (6,238,055)	19,629,590
Other liabilities	As classified under the generally accepted accounting principles.		61,841,317
Trade payables overdue by 30 days			6,238,055
NET CAPITAL AS AT JUNE 30, 2016			87,708,962 <b>320,909,114</b>
			Nan
	_	Sabahat	la
CHIEF EXECUTIVE		DIRECTOR	